

**SAN JUAN COLLEGE  
BALANCE SHEET  
SEPTEMBER 30, 2009**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Auxiliaries</u>	<u>Endowment</u>	<u>Plant</u>	<u>Agency</u>	<u>Total</u>
<b><u>Assets</u></b>							
Cash and Cash Receivables	5,565,312.49	(4,568,097.06)	(340,864.69)	2,302.17	3,956,893.88	307,460.71	4,923,007.50
Investments	3,500,000.00	-	-	360,000.00	1,600,000.00	-	5,460,000.00
Student Accounts Receivable	255,382.77	10,000.00	46,099.13	-	-	-	311,481.90
Other Receivables	601,407.15	4,317,087.61	60,782.22	-	63,525.46	48,889.38	5,091,691.82
Inventories	-	-	617,184.63	-	-	-	617,184.63
Prepaid Expenses	72,903.52	1,600.00	-	-	-	-	74,503.52
Property, Plant, and Equipment	-	-	-	-	78,581,874.62	-	78,581,874.62
Other Assets	-	-	-	-	140,173.66	-	140,173.66
<b>Total Assets</b>	<b>9,995,005.93</b>	<b>(239,409.45)</b>	<b>383,201.29</b>	<b>362,302.17</b>	<b>84,342,467.62</b>	<b>356,350.09</b>	<b>95,199,917.65</b>
<b><u>Liabilities &amp; Fund Balances</u></b>							
Accounts Payable - Trade	552,957.96	64,395.68	169,450.85	-	146,927.58	12,218.51	945,950.58
Accounts Payable - Other	-	-	-	-	-	-	-
Payroll Withholding Payable	541,012.22	-	-	-	-	-	541,012.22
Accrued Liabilities	15,219.51	(8,587.48)	1,726.46	-	-	-	8,358.49
Deferred Revenue	96,691.73	(138,433.46)	-	-	-	(741.11)	(42,482.84)
Notes Payable	-	-	-	-	1,012,849.77	-	1,012,849.77
Bonds Payable	-	-	-	-	20,219,089.74	-	20,219,089.74
Other Liabilities	20,801.40	306,724.80	5,717.56	-	-	1,741.11	334,984.87
Fund Balance	8,768,323.11	(463,508.99)	206,306.42	362,302.17	62,963,600.53	343,131.58	72,180,154.82
<b>Total Liabilities &amp; Fund Balances</b>	<b>9,995,005.93</b>	<b>(239,409.45)</b>	<b>383,201.29</b>	<b>362,302.17</b>	<b>84,342,467.62</b>	<b>356,350.09</b>	<b>95,199,917.65</b>

**SAN JUAN COLLEGE  
OPERATING BUDGET VARIANCE REPORT  
FOR THE THREE MONTH PERIOD ENDING SEPTEMBER 30, 2009**

	Year-to-Date			
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Act% Bdgt</u>
<b><u>Revenues</u></b>				
State Appropriations	5,536,149.00	5,536,149.00	-	100.0%
Local Taxes	1,060,059.00	632,229.11	(427,829.89)	59.6%
Tuition and Fees	2,571,270.00	3,100,300.86	529,030.86	120.6%
Sales and Services	538,944.00	404,301.48	(134,642.52)	75.0%
Investment Income	197,330.00	189,914.81	(7,415.19)	96.2%
Contracts and Grants	69,952.00	-	(69,952.00)	0.0%
Other Revenue	60,665.00	52,772.88	(7,892.12)	87.0%
<b>Total Revenues</b>	<b>10,034,369.00</b>	<b>9,915,668.14</b>	<b>(118,700.86)</b>	<b>98.8%</b>
<b><u>Expenditures</u></b>				
Salaries - Fulltime	4,660,321.00	4,588,749.06	71,571.94	98.5%
Salaries - Adjunct and Temporary	799,815.00	907,997.65	(108,182.65)	113.5%
Employee Benefits	1,738,464.00	1,752,503.31	(14,039.31)	100.8%
Facilities and Maintenance	990,069.00	986,488.58	3,580.42	99.6%
Professional Services	697,671.00	685,044.72	12,626.28	98.2%
Supplies	575,987.00	497,255.35	78,731.65	86.3%
Communications	258,921.00	226,546.30	32,374.70	87.5%
Recruiting and Promotion	46,778.00	92,422.14	(45,644.14)	197.6%
Travel	82,450.00	55,319.87	27,130.13	67.1%
Conferences and Training	22,966.00	13,319.60	9,646.40	58.0%
Furniture, Fixtures, and Equipment	36,877.00	28,115.30	8,761.70	76.2%
Insurance and Financing	388,194.00	326,021.18	62,172.82	84.0%
Scholarships, Grants, and Allowances	124,256.00	135,329.21	(11,073.21)	108.9%
Library Acquisitions	198,797.00	188,044.05	10,752.95	94.6%
Dues, Fees, and Subscriptions	81,062.00	79,881.01	1,180.99	98.5%
Cost of Goods Sold	-	-	-	--
Transfers	1,232,891.00	1,232,891.00	-	100.0%
<b>Total Expenditures</b>	<b>11,935,519.00</b>	<b>11,795,928.33</b>	<b>139,590.67</b>	<b>98.8%</b>
 Favorable/(Unfavorable) Budget Variance			 <u><u>20,889.81</u></u>	

**SAN JUAN COLLEGE**  
**STATEMENT OF OPERATING EXPENDITURES BY FUNCTIONAL CATEGORIES**  
**FOR THE THREE MONTH PERIOD ENDING SEPTEMBER 30, 2009**

<u>FUNCTION</u>	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>% Expended</u>	<u>Remaining Budget</u>
Academic Support	4,144,362.00	113,435.67	2.7%	4,030,926.33
Business and Support Services	2,604,149.00	645,631.48	24.8%	1,958,517.52
Community Events and Public Service	1,712,339.00	366,360.45	21.4%	1,345,978.55
Executive Administration	2,410,821.00	396,186.57	16.4%	2,014,634.43
General Institution	223,282.00	65,744.25	29.4%	157,537.75
Independent Operations	244,295.00	47,484.71	19.4%	196,810.29
Insurance	346,933.00	295,699.29	85.2%	51,233.71
Personnel Services	807,315.00	144,283.42	17.9%	663,031.58
Plant Operations & Administration	5,920,079.00	1,116,056.92	18.9%	4,804,022.08
Public Information & Communications	653,582.00	115,854.88	17.7%	537,727.12
Research, Planning & Development	516,413.00	148,971.09	28.8%	367,441.91
Safety and Security	738,957.00	175,710.97	23.8%	563,246.03
School of Business	1,764,969.00	236,740.67	13.4%	1,528,228.33
School of Continuing Education & Community Development	1,685,301.00	315,283.01	18.7%	1,370,017.99
School of Energy	2,629,562.00	654,570.34	24.9%	1,974,991.66
School of Extended Learning	2,977,324.00	822,497.38	27.6%	2,154,826.62
School of Health Sciences	4,623,123.50	1,100,945.39	23.8%	3,522,178.11
School of Humanities	4,114,460.00	669,876.24	16.3%	3,444,583.76
School of Science	2,637,929.00	390,040.91	14.8%	2,247,888.09
School of Trades & Tech	3,211,601.00	586,208.28	18.3%	2,625,392.72
SJC Foundation	251,562.00	61,195.31	24.3%	190,366.69
Student Services	3,319,956.00	762,835.04	23.0%	2,557,120.96
Technology Services	4,276,559.00	1,331,425.06	31.1%	2,945,133.94
Transfers to Other Funds	1,232,891.00	1,232,891.00	100.0%	0.00
Total Expenditures	<u>53,047,764.50</u>	<u>11,795,928.33</u>		<u>41,251,836.17</u>

**SAN JUAN COLLEGE BOOKSTORE  
BOOKSTORE BUDGET VARIANCE REPORT  
FOR THE THREE MONTH PERIOD ENDING SEPTEMBER 30, 2009**

	Year-to-Date			
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Act% Bdgt</u>
<b><u>Revenues</u></b>				
Sales and Services	1,252,187.00	1,470,416.92	218,229.92	117.4%
Other Revenue	-	3,707.02	3,707.02	--
Total Revenues	<u>1,252,187.00</u>	<u>1,474,123.94</u>	<u>221,936.94</u>	<u>117.7%</u>
<b><u>Expenditures</u></b>				
Salaries - Fulltime	38,360.00	35,627.04	2,732.96	92.9%
Salaries - Temporary	-	5,245.60	(5,245.60)	--
Employee Benefits	13,425.00	16,567.54	(3,142.54)	123.4%
Cost of Goods Sold	1,055,650.00	1,225,346.82	(169,696.82)	116.1%
Communications	9,650.00	12,761.94	(3,111.94)	132.2%
Facilities and Maintenance	-	18,619.00	(18,619.00)	--
Insurance and Financing	7,296.00	6,008.22	1,287.78	82.3%
Professional Services	9,000.00	-	9,000.00	0.0%
Supplies	5,305.00	516.56	4,788.44	9.7%
Travel	-	-	-	--
Conferences and Training	-	-	-	--
Dues, Fees, and Subscriptions	204.00	-	204.00	0.0%
Recruiting and Promotions	-	-	-	--
Furniture, Fixtures, and Equipment	-	-	-	--
Scholarships, Grants, and Allowances	-	-	-	--
Transfers	28,577.00	28,577.00	-	100.0%
Total Expenditures	<u>1,167,467.00</u>	<u>1,349,269.72</u>	<u>(181,802.72)</u>	<u>115.6%</u>
Favorable/(Unfavorable) Budget Variance			<u><u>40,134.22</u></u>	

**SAN JUAN COLLEGE FOOD SERVICE  
FOOD SERVICE BUDGET VARIANCE REPORT  
FOR THE THREE MONTH PERIOD ENDING SEPTEMBER 30, 2009**

	Year-to-Date			
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Act% Bdgt</u>
<b><u>Revenues</u></b>				
Sales and Services	205,999.00	191,478.59	(14,520.41)	93.0%
Other Revenue	-	463.24	463.24	--
Total Revenues	<u>205,999.00</u>	<u>191,941.83</u>	<u>(14,057.17)</u>	<u>93.2%</u>
<b><u>Expenditures</u></b>				
Salaries - Fulltime	-	-	-	--
Salaries - Temporary	-	-	-	--
Employee Benefits	-	1,455.00	(1,455.00)	--
Cost of Goods Sold	93,560.00	87,260.79	6,299.21	93.3%
Communications	-	873.55	(873.55)	--
Facilities and Maintenance	-	-	-	--
Insurance and Financing	-	334.80	(334.80)	--
Professional Services	89,000.00	109,538.38	(20,538.38)	123.1%
Supplies	27,000.00	27,078.10	(78.10)	100.3%
Travel	-	-	-	--
Conferences and Training	-	-	-	--
Dues, Fees, and Subscriptions	-	-	-	--
Recruiting and Promotions	-	-	-	--
Furniture, Fixtures, and Equipment	-	-	-	--
Scholarships, Grants, and Allowances	-	-	-	--
Transfers	(27,590.00)	(27,590.00)	-	100.0%
Total Expenditures	<u>181,970.00</u>	<u>198,950.62</u>	<u>(16,980.62)</u>	<u>109.3%</u>
Favorable/(Unfavorable) Budget Variance			<u><u>(31,037.79)</u></u>	

**SAN JUAN COLLEGE  
STATEMENT OF CHANGES IN PLANT FUND BALANCES  
FOR THE THREE MONTH PERIOD ENDING SEPTEMBER 30, 2009**

	<u>Beginning</u>	<u>Year-to-Date</u>			<u>Ending</u>	<u>Current</u>		
	<u>Fund Balance</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfer</u>	<u>Fund Balance</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfer</u>
<b><u>Capital Outlay</u></b>								
Dining Services/CTX/Old Library	147,608.07	-	-	-	147,608.07	-	-	-
Health Sciences Center	888.51	-	26,043.04	-	(25,154.53)	-	26,043.04	-
Health Sciences Equipment	194,561.69	-	-	-	194,561.69	-	-	-
Learning Commons Plaza	-	(248.63)	892.38	-	(1,141.01)	-	-	-
Miscellaneous	211,438.85	785.52	-	(103,740.00)	108,484.37	280.49	-	-
Outdoor Learning Center	154,188.99	-	88,918.00	92,000.00	157,270.99	-	76,483.00	-
Parking, Roads & Landscape	50,000.00	-	11,360.19	11,740.00	50,379.81	-	9,701.69	-
School of Energy	-	-	-	-	-	-	-	-
Total Capital Outlay	758,686.11	536.89	127,213.61	-	632,009.39	280.49	112,227.73	-
<b><u>Renewal &amp; Replacement</u></b>								
Business Services	98,520.00	-	12,240.00	20,008.00	106,288.00	-	-	-
Carpet, Tile & Painting	126,424.03	-	15,781.12	-	110,642.91	-	2,247.00	-
Facilities Presentations	18,186.22	-	-	-	18,186.22	-	-	-
General Classroom Furniture	40,000.00	-	-	-	40,000.00	-	-	-
Heating & Cooling Systems	301,585.67	-	118,910.87	-	182,674.80	-	47,818.91	-
Infrastructure & Special Projects	57,258.71	-	6,540.00	426,870.00	477,588.71	-	642.00	-
Learning	80,355.47	-	47,925.72	287,000.00	319,429.75	-	14,262.22	-
Miscellaneous	1,619,336.93	84.94	-	-	1,619,421.87	42.47	-	-
Plumbing, Electrical & Lighting	29,995.82	-	12,523.20	-	17,472.62	-	9,174.61	-
Renewals and Replacement - General	934.85	-	-	-	934.85	-	-	-
Roofing	121,775.17	-	2,519.85	-	119,255.32	-	-	-
Student Services	22,633.90	-	-	-	22,633.90	-	-	-
Technology Services	139,391.55	-	3,691.00	100,000.00	235,700.55	-	-	-
Total Renewal & Replacement	2,656,398.32	84.94	220,131.76	833,878.00	3,270,229.50	42.47	74,144.74	-
<b><u>Physical Plant - General</u></b>								
Debt Service	2,276,720.96	86,096.54	1,173,144.72	400,000.00	1,589,672.78	80,447.86	12,996.40	-
Invested in Plant and Debt Retirement	56,397,624.60	-	(1,074,064.26)	-	57,471,688.86	-	(8,021.42)	-
Miscellaneous	-	-	-	-	-	-	-	-
Total Physical Plant - General	58,674,345.56	86,096.54	99,080.46	400,000.00	59,061,361.64	80,447.86	4,974.98	-
Total	62,089,429.99	86,718.37	446,425.83	1,233,878.00	62,963,600.53	80,770.82	191,347.45	-

SAN JUAN COLLEGE  
SUMMARY OF INVESTMENTS  
SEPTEMBER 30, 2009

Instrument	Unrestricted		Endowment		Renewal & Replacement		Capital Outlay		Total	
	Book Value	Market Value	Book Value	Market Value	Book Value	Market Value	Book Value	Market Value	Book Value	Market Value
U. S. Treasury Obligations	-	-	-	-	-	-	-	-	-	-
U. S. Government Agencies	1,500,000	1,508,190	-	-	-	-	-	-	1,500,000	1,508,190
Certificates of Deposit	2,000,000	2,000,543	360,000	362,514	1,600,000	1,600,810	-	-	3,960,000	3,963,867
Commercial Paper	-	-	-	-	-	-	-	-	-	-
Municipal Obligations	-	-	-	-	-	-	-	-	-	-
Repurchase Agreements	-	-	-	-	-	-	-	-	-	-
Money Market Mutual Funds	-	-	-	-	-	-	-	-	-	-
Total Investments	3,500,000	3,508,733	360,000	362,514	1,600,000	1,600,810	-	-	5,460,000	5,472,057
Weighted Average Yield	1.82%		2.11%		1.94%		--		1.87%	
Weighted Average Maturity	16.05 months		10.32 months		2.46 months		--		11.69 months	

SAN JUAN COLLEGE  
SCHEDULE OF INVESTMENTS  
9/30/2009

<u>Institution</u>	<u>Held For</u>	<u>Investment</u>	<u>Instrument</u>	<u>Maturity</u>	<u>Yield</u>	<u>Book</u>	<u>Market</u>
Wells Fargo Bank	Unrestricted	GMAC Bank Midvale UT	Certificates of Deposit	10/16/2009	3.65%	250,000	250,310
Wells Fargo Bank	Unrestricted	Cap One Bk USA Natl Assn VA	Certificates of Deposit	10/22/2009	3.60%	250,000	250,417
Wells Fargo Bank	Unrestricted	1st Fed Bk A FSB Tuscaloosa AL	Certificates of Deposit	12/30/2009	0.60%	250,000	250,013
Wells Fargo Bank	Unrestricted	Pulaski Bk Creve Coeur MO	Certificates of Deposit	12/30/2009	0.50%	250,000	249,960
Wells Fargo Bank	Unrestricted	Charter Bk EAU Claire WIS	Certificates of Deposit	1/8/2010	0.50%	250,000	249,947
Wells Fargo Bank	Unrestricted	State Bk of India New York	Certificates of Deposit	1/8/2010	0.60%	250,000	249,995
Wells Fargo Bank	Unrestricted	Transportation Alli Ogden UT	Certificates of Deposit	1/8/2010	0.55%	250,000	249,963
Wells Fargo Bank	Unrestricted	Riverside Bank Sparkman AR	Certificates of Deposit	1/15/2010	0.50%	250,000	249,938
Wells Fargo Bank	Unrestricted	Freddie Mac Step Up Note	U. S. Government Agencies	7/15/2012	2.50%	1,500,000	1,508,190
Wells Fargo Bank	Renewal & Replacement	GE Capital Financial SLC UT	Certificates of Deposit	10/16/2009	3.65%	250,000	250,315
Wells Fargo Bank	Renewal & Replacement	Cap One Natl Assn McLean VA	Certificates of Deposit	10/22/2009	3.60%	250,000	250,418
Wells Fargo Bank	Renewal & Replacement	Discover Bank Greenwood DE	Certificates of Deposit	10/22/2009	3.45%	250,000	250,395
Wells Fargo Bank	Renewal & Replacement	Branch Bkg & Tr Co NC	Certificates of Deposit	1/8/2010	0.50%	250,000	249,948
Wells Fargo Bank	Renewal & Replacement	JGB (FKA Eagle Miami) Doral FL	Certificates of Deposit	1/14/2010	0.50%	250,000	249,937
Wells Fargo Bank	Renewal & Replacement	Trust Atlantic Bank Raleigh NC	Certificates of Deposit	2/22/2010	0.50%	100,000	99,945
Wells Fargo Bank	Renewal & Replacement	Syringa Bk Boise ID	Certificates of Deposit	2/26/2010	0.50%	250,000	249,852
Wells Fargo Bank	Endowment	Amern Express Centurion Bk UT	Certificates of Deposit	2/4/2010	1.65%	95,000	95,301
Wells Fargo Bank	Endowment	Bank of Amer Charlotte NC	Certificates of Deposit	2/4/2010	1.65%	85,000	85,270
Wells Fargo Bank	Endowment	American Express Bk FSB SLC	Certificates of Deposit	2/4/2011	2.50%	85,000	85,829
Wells Fargo Bank	Endowment	Capmark Bk Midvale UT	Certificates of Deposit	2/4/2011	2.65%	95,000	96,114

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