

# SYLLABUS

COURSE NO. AND TITLE: ACCT 243 Cost & Managerial Accounting II

NO. OF CREDITS: 3

CATALOG DESCRIPTION:

A further study of internal reporting with primary emphasis on capital budgeting, strategic cost measurements and analyses and application of modeling and mathematical techniques in decision making. ACCT 242.

GENERAL OBJECTIVES:

General objectives of the course are:

1. Contribution and responsibility approaches.
2. Capital budgeting.
3. Strategic cost measurements and analyses.
4. Cost models for decision making.

SPECIFIC OBJECTIVES\OUTCOMES:

At the conclusion of this course the student should be able to:

- 1A. Differentiate contribution (variable) and absorption (full) costing; prepare business segment or production contribution reports; apply the contribution approach to product costing and explain differences in reported net income between variable costing and absorption costing.
- 1B. Define decentralization and explain the assumptions and benefits of decentralization and its relationship to responsibility accounting; describe and apply various methods of determining prices for transfer of goods and services within companies, and discuss behavioral issues that arise with transfer pricing.
- 2A. Identify and explain strengths and weaknesses of discounted cash flow and other capital budgeting evaluation techniques and use them to prepare a capital budget.
- 2B. Differentiate various project evaluation methods and use them to select among projects when costs exceed available funds, including consideration of income tax issues and sensitivity analysis.
- 3A. Explain and identify relevant, sunk and opportunity costs and apply these concepts in pricing and other decision making.