

SYLLABUS

COURSE # BADM 231
COURSE TITLE BUSINESS LAW II
OF CREDITS 3

CATALOG DESCRIPTION:

This course continues Business Law I (BADM 230). This course will provide a study of the various types of business organizations, including sole proprietorships, partnerships and corporations. The legal concepts of property and bailments, agency, surety ship, insurance and bankruptcy will be introduced. Prerequisites: BADM 121 or 230.
Semester Offered-Spring.

COURSE GOALS:

1. To teach the legal differences between sole proprietorships, partnerships and corporations.
2. To present the advantages and disadvantages of the several types of business organizations.
3. To learn the law of property, with emphasis on personal property, its definition, acquisition, and transfer.
4. To present the law of bailments.
5. To teach the law of principle and agent, including employment and independent contractors.
6. To learn the basic concepts of surety ship, insurance, and bankruptcy law.
7. To present the basic types and principles in the regulation of business regulation.

LEARNING OUTCOMES:

Upon completion of the course, the student will be able to:

1. Define the differences and similarities in the legal status of sole proprietorships, partnerships and corporations.
2. Use a basic checklist for drafting partnership agreements and corporate formation.

3. Explain the generic advantages and disadvantages of each form of business organization.
4. Explain the basic concepts of property law and be able to distinguish between real and personal property.
5. Identify the principles of bailments, including types and the duty of care involved in each type, and be able to recognize a bailment situation.
6. Describe the how and why the law of agency is utilized.
7. Explain the generic differences between an employee and an independent contractor.
8. Demonstrate a basic understanding of surety ships, insurance, and bankruptcy law contractor.
9. Explain the basic reasons and methods involved in the regulation of business, as time permits.
10. Explain the basic reasons and methods involved in the regulation of business, as time permits.

This syllabus developed by:

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Date: 4/04/01

This syllabus reviewed by:

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