

**SJC BOARD
WORK SESSION MINUTES
February 3, 2025**

The Work Session was called to order at 5:06 p.m. with the following Board members present:

Valerie Uselman, Chairperson
R. Shane Chair, Vice Chairperson
Byron Manning, Member
Joseph Rasor, Member
Bev Taylor, Member
GloJean Todacheene, Member

Staff Members Attending:

San Juan College Administrators and Staff in Attendance Included:

Toni Hopper Pendergrass, Edward DesPlas, Boomer Appleman, Kerri Langoni Carpenter, Lorenzo Reyes, Yolanda Benally, Carrie Tsosie Jim, Mystelle Beasley, Josh Bishop, Troy Brown, Alicia Corbell, Gayle Dean, Veronica Evans, Teresa Emrich, Nicholle Liessmann, Roy Lytle, Murdoch Maloney, Hannah Messenger, Michael Ottinger, Sherry Paxson, Elizabeth Phelps, Harley Prinster, Eddy Rawlinson, Chris Rosen, Rhonda Schaefer, Meridee Walters, and Donna Ellis, Recorder

Guest(s): Tim Gibbs, Eric Harrigan

Topics Discussed Included:

1. Questions on Board Agenda Items

None.

2. Four Corners Economic Development 2024 Year-End Review

Tim Gibbs, Executive Director of Four Corners Economic Development, provided the Board with an overview of regional economic development efforts and shared projections for the upcoming years.

3. December 2024 Operating Budget Report

Edward DesPlas presented the Mid-Year Budget Adjustment Request to the Trustees.

4. Possible Options for Capital Financing

According to Edward DesPlas, revenues and expenditures so far are consistent with the patterns observed in prior years.

5. Fiscal Year 2026 Revenue Projects

Following up on the November and January Work Sessions, the College's financial adviser shared several ways to finance select capital needs. The presentation covered three scenarios, including the use of Educational Technology Notes, local General Obligation Bonds, and defeasances for the next ten years. This topic will be revisited in March's Work Session.

6. Fiscal Year 2024 Turnover Analysis

Due to time constraints, this presentation and discussion were deferred to the March Work Session.

7. Board Approval Threshold

Due to time constraints, this agenda item will be deferred to the March Work Session.

8. Board Approval Threshold

Due to time constraints, this agenda item will be deferred to the March Work Session.

Meeting adjourned at 6:17 p.m.